



# Nexa3D Announces Investment from XYZprinting and OurCrowd, Bringing Total Funding to \$10 million

## As part of agreement, XYZprinting to Manufacture and Sell Nexa3D's Revolutionary High-Speed Industrial Stereolithography Printer Worldwide

**Ventura, California, 9 November 2017** – Nexa3D, maker of ultra-fast Stereolithography professional-grade 3D printers, today announced funding from strategic investor XYZprinting and equity crowdfunding platform OurCrowd. This investment brings the total funding in the company to \$10M USD across various funding instruments.

Leading the round, XYZprinting, the world's leading desktop 3D printer brand, will also manufacture and sell Nexa3D printers under the XYZ brand, as well as manufacture other white labeled products on behalf of Nexa3D for industry leaders in other verticals.

"This comprehensive strategic alliance is designed to accelerate market access to affordable industrial grade 3D printers globally," said XYZprinting CEO, Simon Shen. "We believe that precision and speed are the name of the game in the world of 3D printing and are pulling all the stops to fast-track to market a disruptive photo-polymeric 3D printer that reimagines SL 3D printing as we know it."

"This collaborative effort with our investors will change the face of 3D printing," said Nexa3D executive Chairman, Avi Reichental. "This printer is powered by Nexa3D's proprietary Lubricant Sublayer Photo-curing (LSPc) technology and a patented structured light matrix capable of reaching top speeds of 1 cm per minute, which can drastically cut down 3D printing cycles, from hours to minutes."

"We are thrilled that OurCrowd's most active early stage fund, Cognitiv is making affordable and fast industrial-grade 3D printing a reality thanks to this important partnership. OurCrowd is excited to invest alongside global leader XYZprinting to revolutionize the future of 3D printing and bring market access to the world," said OurCrowd CEO Jon Medved.

Both companies expect to achieve full commercial status during the second half of 2018.

A video of the partnership can be seen here: <u>http://bit.ly/2zpMcss</u>

Come see XYZprinting's new industrial 3D printing portfolio including Nexa3D in action at FormNext, the largest exhibition and conference on the future of additive manufacturing, November 14<sup>th</sup> - 17<sup>th</sup>, Frankfurt, Germany.

#### Notes to Editors:

For press materials: <u>http://blog.ourcrowd.com/xyz</u>

### **About XYZprinting:**

XYZprinting is a leading global provider of comprehensive 3D printing solutions. XYZprinting is the number one global brand in desktop 3D printing products and services and is now moving decisively into the industrial additive manufacturing arena. XYZprinting is backed by the world's leading electronic manufacturing conglomerate, New Kinpo Group, which earns more than 36 billion dollars revenues annually and has more than 8,500 engineers in research and development across four continents. With nearly two decades of design and manufacturing experience, New Kinpo Group is a recognized manufacturer of many of today's printers for both personal and commercial use. For more information about us: pro.xyzprinting.com

Press contact: Annabelle Clarke annabellec@pha-media.com

#### About Nexa3D:

NEXA3D is making ultrafast industrial-grade Stereolithography 3D printers affordable to professionals and businesses of all sizes. The company's printers are powered by proprietary Lubricant Sublayer Photo-curing (LSPc) technology and patented structured light matrix capable of reaching top speeds of 1 cm per minute, drastically reducing 3D printing cycles of precision functional parts from hours to minutes. For more information about Nexa3D: www.nexa3d.com

Press contact: Kate Li Dennis Kate@xponentialworks.com

### About OurCrowd:

OurCrowd is the leading global equity crowdfunding platform for accredited investors. Managed by a team of seasoned investment professionals and led by serial entrepreneur Jon Medved, OurCrowd vets and selects opportunities, invests its own capital, and brings companies to its accredited membership of global investors. OurCrowd provides post-investment support to its portfolio companies, assigns industry experts as mentors, and takes board seats. The OurCrowd community of almost 20,000 investors from over 112 countries has invested over USD \$500M into 120 portfolio companies and funds. To join OurCrowd as an accredited investor visit: https://www.ourcrowd.com/

Press contact: Leah Stern <a href="mailto:leah@ourcrowd.com">leah@ourcrowd.com</a>